

**Minutes of the 2024 Annual General Meeting of Shareholders
of
Polynet Public Company Limited**

The Meeting was held on March 29, 2024, at 2.00 p.m. via electronic means broadcasting from the meeting room of Polynet Public Company Limited, No. 888 Moo 11, Bang Sao Thong Sub-district, Bang Sao Thong District, Samut Prakan Province., Mr. Chaiyaporn Nitaswarakul the Chairman of the Board served as the Chairman of the Meeting (the “Chairman”).

The Company arranged for the recording of the meeting in the form of video media in order to use it in recording the minutes of the meeting and publicizing the shareholders' meeting through electronic and print media, photos, and animations of the shareholders' meeting. The pictures of shareholders who attended the meeting may appear together with the name of the shareholder, which may be specified for the purposes of the shareholders' meeting.

Before the meeting commenced, Miss Boonyanuch Pan-ngam, the moderator of this meeting, informed that the Meeting that 23 shareholders were attending the Meeting in person representing 224,102,500 shares, and 7 shareholders by proxy representing 144,362,300 shares, totaling 31 shareholders. The total number of shares was 368,464,900 shares from the total number of shares of the Company 450,000,000 shares or representing the number of shares attending the Meeting equal to 81.8811 percent, which exceeded one-thirds of the total number of shares, thereby constituting a quorum according to the Company's Articles of Association.

The Chairman opened the 2024 Annual General Meeting of Shareholders and assigned Miss Boonyanuch Pan-ngam to introduce the directors, executives, auditors, and legal consultant as follows:

Directors present at the Meeting (there were seven directors in total, representing 100% of the total number of directors).

1. Mr. Chaiyaporn Nitaswarakul Chairman of the Board of Directors/ Independent Director, and Chairman of the Audit Committee
2. Mrs. Kanchana Laowrattana Director/ Chairman of the Executive Committee, and Chief Executive Officer

3. Mr. Srichai Laowrattana Director/Member of the Executive Committee, and Deputy Marketing Manager
4. Mr. Therdsak Chalermwattananon Director/Member of the Executive Committee, and Deputy Chief Product Officer
5. Ms. Noppamas Fahchusawad Director/Member of the Executive Committee, and Deputy Operations Manager
6. Ms. Tyawadee Ngamwongwan Director/Independent Director, and Audit Committee
7. Ms. Khemika Thiwong Director/Independent Director, and Audit Committee

Other Attendees:

1. Mr. Chanawut Kanaprasertkul Deputy Managing Director of Accounting and Finance
2. Miss Sakuna Yamsakul Auditor from PricewaterhouseCoopers ABAS Limited who attended the meeting through E-AGM system
3. Ms. Manunya Thitinantawan Legal Consultant from Manunya & Associates Limited
4. Ms. Boonyanuch Pan-ngam The Legal Consultant from Manunya & Associates Limited

Ms. Manunya Thitinantawan the Legal Consultant, was responsible for overseeing the Shareholder's Meeting to be in compliance with laws, the Company's Articles of Association, and being the audit in the vote-counting procedures throughout the Meeting today.

Before the Meeting commenced, Miss Boonyanuch Pan-ngam explained how to conduct the Meeting in accordance with the Articles of Association, thereby, the method of voting and counting of votes for each agenda item as follows:

1. The Meeting would consider the matters in the agenda order respectively as provided in the meeting invitation. The information shall be presented in each agenda item. The shareholders shall be allowed to ask questions and then resolve the resolution afterward. If the shareholders or proxy wish to inquire or express an opinion, they are able to ask questions through the Inquiry

Form menu in the IR PLUS AGM application. The Company asked for cooperation to submit inquiries only during the allowed time and requested the shareholders to submit questions relating to such agenda. The Company would bring questions to answer according to the agenda. As for questions that are not related to any agenda, the Company would answer in other matters.

2. After the end of questioning in each agenda, the Company would open to vote. The shareholders could vote by going to the Agenda menu of the IR PLUS AGM application.

The shareholders who disagree or abstain please select "Disagree" or "Abstain" and confirm the vote by Pin Code. The shareholders who agree could confirm Pin Code without selecting it again. The details of the voting method are as specified in the manual sent to the shareholders with the meeting invitation.

3. The shareholders were able to change their votes at any time until there was a notification of the closure of voting in the system for collecting votes. Once the voting was closed, the shareholders could not return to vote on that agenda.
4. Every shareholder had one vote per share. Any shareholder who had a particular interest in any agenda would not have the right to vote on that agenda.
5. Vote Counting

Agenda 2 and Agenda 9 were for acknowledgment. Therefore, no voting was required.

Agenda 1, 3, 4, 5, and 7 required the majority votes of the shareholders in attendance and exercise their votes.

Agenda 6 had to be approved by a vote of not less than two-thirds of the total number of votes of shareholders who attend the meeting.

Agenda 8 had to be approved by a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote.

The Company would deduct the disapproving and abstaining votes from the total number of votes in the meeting. The remaining would be considered approved votes for the particular

agenda. If no one objected or offered a different opinion, it shall be deemed that the Meeting had resolved or approved the agenda unanimously.

For shareholders who granted proxies and voted in the proxy form, the Company has already recorded such votes as specified by the shareholders in the proxy form.

Agenda 1 To consider and certify the minutes of 2023 Annual General Meeting of Shareholders

Miss Boonyanuch Pan-ngam reported that the Company arranged the 2023 Annual General Meeting of Shareholders of the Company held on April 20, 2023, with the copy of the minutes was recorded in accordance with the shareholders' resolution. The Company has been submitted to the Stock Exchange of Thailand and the Ministry of Commerce including published through the Company's website (www.polynet.co.th) for disclosure to shareholders and general investors and it appears that no one objected or required for any correction.

The Company allowed the shareholders to inquire details and share additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and certify the minutes of 2023 Annual General Meeting of Shareholders, April 20, 2023. Details were specified in the copy of the minutes, which were sent with the invitation of the meeting to the shareholders (Enclosure No.1).

Resolution The Meeting considered and unanimously approved to certify the minutes of 2023 Annual General Meeting of Shareholders, April 20, 2023 with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage of shareholders' shares in attendance and exercise their votes
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	

Agenda 2 To consider and acknowledge the Company's operating result for the fiscal year of 2023, ended on 31 December 2023

The Chairman assigned Mrs. Kanchana Laowrattana, Chairman of the Executive Committee, to report to the Meeting on the operating results for the year 2023 ended on 31 December 2023.

Mrs. Kanchana Laowrattana presented the details of the Company's operating results as of 31 December 2023, to the Meeting for acknowledgment as follows:

The company had a net profit of 175 million baht, while in the year 2022, it had a net profit of 162 million baht. The net profit increased, and there was an increase in Cashflow management by 329 million baht. As of the year 2023, the company had cash reserves of 292 million baht. The company operated under ISO 9000, ISO 14000, ISO 13485, and IATF systems. The company also emphasized sustainability, considering the environment, society, and corporate governance. In the year 2023, training was provided to increase knowledge and understanding of ESG (Environmental, Social, Governance) aspects through E-learning courses in the securities market for 89 employees and executives. As for various projects, they are as follows:

Environmental

In the year 2023, the company installed a 2.5 MW solar panel system to reduce electricity costs and increase the proportion of renewable energy used. This initiative is expected to reduce electricity costs by 20-30% and carbon dioxide emissions by approximately 371 tons equivalent. Additionally, there are plans to reduce raw material usage through recycling or reusing materials while maintaining product quality according to standards. This includes developing molds and processes that minimize waste, aiming for efficient use of materials and energy.

Social

We support a Happy, Healthy, and Safe workplace environment for employees, providing relaxation areas and exercise facilities, along with ensuring safety during work activities. In the social aspect, we focus on developing innovations that benefit society at large. One of the industries we are dedicated to is the medical equipment sector, aiming to provide quality medical tools accessible to Thais at reasonable prices. In recent years, we have

entered into agreements to jointly develop medical equipment products with the medical innovation center at Chulalongkorn University.

Governance

The company has achieved an excellent CG (Corporate Governance) score, emphasizing transparent management structures and maintaining continuous efforts in anti-corruption and compliance. This includes comprehensive training for all new employees on anti-corruption policies and practices, as well as ongoing biannual training for all staff. Regular partner assessments are conducted to prevent corruption and collusion. There are multiple channels available for reporting misconduct, including mail, email, phone calls, and the company's website. Upon receiving a report, the company conducts an internal investigation within 7 business days.

The Company has a policy against corruption and has announced the policy in this regard to employees for acknowledgment and urged the heads of all units to notify their subordinates to strictly follow. At the same time, the Company is studying to become a member of the Private Sector Collective Action Coalition Against Corruption (CAC).

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and acknowledge the Company's operating result for the fiscal year of 2023, which ended on 31 December 2023 as proposed.

As it is an agenda for acknowledgment; therefore, there was no voting for this agenda.

Resolution The Meeting acknowledged the Company's operating result for the fiscal year of 2023, ended on 31 December 2023 as proposed.

Agenda 3 **To consider and approve the Company's financial statements for the fiscal year of 2023, ended on 31 December 2023**

The Chairman assigned Mr. Chanawut Kanaprasertkul, Deputy Managing Director of Accounting and Finance, to report to the Meeting.

Mr. Chanawut Kanaprasertkul reported that the Company's financial statements for the fiscal year on 31 December 2023, which were audited by the Company's certified auditor

and verified by the Audit Committee. The details were specified in the copy of the financial statements which were sent with the notice of the meeting to the shareholders (Enclosure No. 2) that had a significant matter as follows:

Unit: million Baht

Current assets	587.7
Total assets	1,565.9
Current liabilities	169.7
Total liabilities	264.0
Total revenue	975.8
Equity Attributable to equity holders of parent	1,301.9
Net profit	175.0
Earnings Per Share (Baht)	0.39

The Company allowed the shareholders to inquire details and express additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and approve the Company's financial statements for the fiscal year of 2023, ended on 31 December 2023 as proposed.

Resolution The Meeting considered and unanimously approved the Company's financial statements for the fiscal year of 2023, ended on 31 December 2023 with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage of shareholders' shares in attendance and exercise their votes
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	

Agenda 4 To consider and approve the appropriation of profit as legal reserve and dividend payment in respect of the Company's operating results ended as of 31 December 2023

The Chairman assigned Mr. Chanawut Kanaprasertkul, Deputy Managing Director of Accounting and Finance, to report to the Meeting.

Mr. Chanawut Kanaprasertkul reported that the Company has the policy to pay dividends at a rate of not less than 40% of the net profit from the separate financial statements of the Company after income tax, legal reserves, according to the law and the Company's Articles of Association. However, the Company may consider paying dividends differently from the policy set, depending on the operating results, investment plans as needed, financial position, liquidity, business expansion plan, and other suitability, including the management of the Company in the future.

In respect of the Company's operating results ended as of 31 December 2023 according to the audited separate financial statements for the fiscal year ended 31 December 2023, the Company had a net profit for the 2023 Company's operating results of 175,046,173 Baht.

The Board of Directors deemed it appropriate to propose to the shareholders meeting to consider and approve the appropriation of profit from the financial results ended December 31, 2023 as legal reserves amount of 9,000,000 Baht and the payment of the dividend for the shareholders at the rate of 0.29 Baht per share for 450,000,000 shares, totaling 130,500,000 Baht by fixing the record date to determine the list of shareholders entitled to receive dividends on 8 March 2024 (Record Date) and the dividend shall be paid within 17 April 2024.

During the period of the year 2023, the Company paid interim dividends from the Company operating's result, in the amount of 40,500,000 Baht for 450,000,000 shares, or equivalent to 0.09 Baht (Nine Satang) per share on 8 September 2023, and approved the appropriation of profit in the amount of 2,200,000 Baht as a legal reserve

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and approve the appropriation of profit as legal reserve and dividend payment in respect of the Company's operating results ended as of 31 December 2023 as proposed.

Resolution The Meeting considered and unanimously approved the appropriation of profit as legal reserve in total amount of 9,000,000 Baht and dividend payment in respect of the Company's operating results ended as of 31 December 2023 in total amount of 130,500,000 as proposed accordingly, with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage of shareholders' shares in attendance and exercise their votes
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	

Agenda 5 To consider and approve the election of directors replacing those retire by rotation

Miss Boonyanuch Pan-ngam reported that regarding to Section 71 of the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association Clause 17, at least one-thirds of the directors must vacate their office by rotation at each annual general meeting of shareholders. The directors who occupy the position for the longest period must retire. The 2024 Annual General Meeting of shareholders is the first meeting after the Company converted into a public limited company. The directors who shall retire by drawing lots are as follows:

1. Mrs. Kanchana Laowrattana Director
2. Mr. Therdsak Chalermwattananon Director

Criteria for selecting persons to be appointed as directors of the Company has not been considered by the Nomination and Remuneration Committee since the Company has not yet appointed the Nomination and Remuneration Committee but it was considered jointly by the Board of Directors of the Company and presented the appropriate person to the meeting. Shareholders consider by considering the structure of the board of directors and the qualifications of directors individually. The Board of Directors deems that the directors' qualifications are in accordance with the Public Limited Companies Act and Securities and Exchange Act and other related laws (if any) Being appropriate in terms of qualifications, knowledge, ability, experience suitable for the business of the Company

and performance as a director of the Company has been beneficial to the company. The two directors have no prohibited characteristics and do not engage or hold shares in any business that is in competition with the Company's operations.

The Board of Directors excluding interested directors has carefully considered already. It was deemed appropriate to propose to the shareholders' meeting to consider and approve the appointment of two directors who are retiring by rotation to be re-appointed for another term.

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and approve the election of two directors replacing those retire by rotation to be re-appointed for another term as proposed.

Resolution The Meeting considered and unanimously approved the election of the aforementioned directors replacing those retire by rotation to be re-appointed for another term with the following votes:

1) Mrs. Kanchana Laowrattana

Voting	Number of Votes (1 share = 1 vote)	Percentage of shareholders' shares in attendance and exercise their votes
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	

2) Mr. Therdsak Chalermwattananon

Voting	Number of Votes (1 share = 1 vote)	Percentage of shareholders' shares in attendance and exercise their votes
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	

Agenda 6 To consider and approve the determination of the director's remuneration and subcommittees' remuneration for the year 2024

Miss Boonyanuch Pan-ngam reported that the Board of Directors has considered the determination of the director's remuneration for 2024 based on the responsibility and performance of the Board as well as the comparative data refer to other companies in the same industry with similar sizes and characteristics of the business, including the Directors' Compensation Survey by the Thai Institute of Directors Association (IOD), The Board of Directors deemed it to propose to the Meeting of Shareholders to consider and approve the Directors' remuneration for the year 2024 in the form of meeting allowance and monthly compensation. The details are as follows:

Position	Remuneration (Baht)			
	2023		2024 (proposed year)	
	Meeting allowance/time	Monthly	Meeting allowance/time	Monthly
1. Board of the directors				
Chairman of the Board	10,000	20,000	10,000	20,000
Executive Directors	-	-	-	-
Non-Executive Directors	6,000		6,000	
2. Audit Committee				
Chairman of the Audit Committee	10,000	-	10,000	-
Member of the Audit Committee	6,000	-	6,000	-

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and approve the determination of the director's remuneration and subcommittees' remuneration for the year 2024 as proposed.

Resolution The Meeting considered and unanimously approved the determination of the director's remuneration and subcommittees' remuneration for the year 2024 with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage of total shares of the shareholders who attend the meeting
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	0

Agenda 7 To consider and approve the appointment of the Company's auditor, and their remuneration for the year 2024

The Chairman reported that The Audit Committee has considered the qualification of the Company's auditor based on the independence of auditors and their remuneration. Therefore, deemed it to propose the appointment of the Company's auditor and determination of their remuneration for the year 2024 as follows:

1. Approved appointing auditors from PricewaterhouseCoopers ABAS Ltd. ("PWC") as the Company's auditor for the year 2024 which this year is the 7 year of auditor performance. The list of auditors is as follows:

- Miss Sakuna Yamsakul Certified Public Accountant No. 4906 or
- Mr. Paiboon Tunkoon Certified Public Accountant No. 4298 or
- Miss Sinsiri Thangsombat Certified Public Accountant No. 7352

Any one of the auditors was responsible for auditing and expressing an opinion on the Company's financial statements. If the above auditors were unable to perform their duties, PricewaterhouseCoopers ABAS Ltd. ("PWC") would procure other PricewaterhouseCoopers ABAS Ltd. ("PWC") auditors to act on their behalf.

2. The auditors' remuneration

The determination of the audit fee for the year 2024 is not exceeding 3,300,000 Baht excluding other expenses such as photocopying fees, and traveling expenses, which was according to general practice.

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and approve the appointment of the Company's auditor, and their remuneration for the year 2024 as proposed.

Resolution The Meeting considered and unanimously approved the appointment of the Company's auditor, and their remuneration for the year 2024 with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage of shareholders' shares in attendance and exercise their votes
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	

Agenda 8 To consider and approve the addition to the Company's objectives and the amendment to the Memorandum of Association No. 3. as to be aligned with the amendment of the Company's objectives

Miss Boonyanuch Pan-ngam reported that the Company wishes to set clear objectives covering the potential of business operations, support the expansion of the company's business, therefore, it deemed appropriate to amend the Company's objectives by adding 6 additional objectives to reflect such purpose appears the Notice of the 2024 Annual General Meeting of Shareholders as follows:

Clause 34. To engage in the business of producing, distributing and selling porcelain insulators. electrical transformer and all types of electrical equipment

Clause 35. To engage in the business of installing, changing, repairing, and maintaining electrical insulators. Electrical transformer Generators,

electric motors, machines, tools and all types of electrical equipment systems.

Clause 36. To engage in the business of designing, consulting and contracting for all types of architecture and engineering.

Clause 37. To engage in the business service of debt guarantee, liability guarantee and agreement compliance guarantee of other persons, including providing guarantee services for other persons who travel into the country or travel abroad according to immigration law, tax law and other laws

Clause 38. To proceed with lending money to individuals, and legal entities, with or without collateral, including guarantees of performance of contracts of individuals and legal entities.

Clause 39. To provide guarantees, receiving pledge mortgages or collateral, to guarantee compliance with the contracts, except for the banking business finance business and credit foncier business without receiving deposits or receiving money from the public and making use of that money.

And the amendment to Clause 3 of the Company's Memorandum of Association to be in line with the amendment to the Company's objectives as follows:

"Clause 3. The objectives of the company consist of 39 items, details as in BMJ. 002 form attached."

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and approve the addition to the Company's objectives and the amendment to the Memorandum of Association No. 3. as to be aligned with the amendment of the Company's objectives as proposed.

Resolution The Meeting considered and unanimously approved the amendment to Company's objectives and the amendment to the Memorandum of

Association No. 3. as to be aligned with the amendment of the Company's objectives with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage of total shares of the shareholders who attend the meeting and have the right to vote
1. Approved	368,464,900	100
2. Disapproved	0	0
3. Abstained	0	0

Agenda 9 To consider and acknowledge the amendment to the purpose of utilizing the capital received from the initial public offering (IPO)

The Chairman assigned Mr. Chanawut Kanaprasertkul, Deputy Managing Director of Accounting and Finance, to report to the Meeting.

Mr. Chanawut Kanaprasertkul reported that As the Company has excess liquidity, it is considered appropriate to use part of the capital received from the IPO which allocated to be used as working capital for business operations, in the amount of the amount of 160 million Baht, to repay debts to financial institutions. which will be due in 2026. Repaying the money before the due date will allow the Company to reduce its interest expenses by a total of approximately 9.2 million Baht.

The Company has considered guidelines for managing the capital increased to provide maximum benefit to the Company and shareholders including to be in line with the current business plan, the Company's Board of Directors Meeting No. 2/2023, held on May 11, 2023, therefore resolved to approve amending the purpose of utilizing the capital received from the initial public offering of ordinary issued shares is as follows:

Former The purpose of utilizing the capital no. 1, to repay loan debts from financial institutions that is not related to the financial advisor. and/or underwriters in the amount of 320 million Baht

Amended to The purpose of utilizing the capital no. 1, to repay loan debts from financial institutions that are not related to the financial advisor. and/or underwriters in the amount of 480 million baht, which can be summarized as follows:

Utilization Purpose	The amount expected to be used for the intended purpose	Amount spent until December 31, 2022	Balance	Amount of change in purpose	Balance (after amendment of purpose)	Estimated time of utilization (amended)
1. To repay loan debt from financial institutions that are not related to the financial advisor. and/or underwriters	320.0	310.6	9.4	160.0	169.4	By 2023
2. To use as working capital for business operations	370.0	60.5	309.5	- 160.0	149.5	By 2023
3. To be used for investing in factory expansion projects and investing in additional machinery.	95.1	43.5	51.6	-	51.6	By 2023
Total	785.1	414.6	370.5	0.00	370.5	

The Company allowed the shareholders to inquire about details and offer additional comments. It appeared that no one made any inquiries or comments.

The Company then proposed the Meeting to consider and acknowledge the amendment to the purpose of utilizing the capital received from the initial public offering (IPO) as proposed.

As it is an agenda for acknowledgment; therefore, there was no voting for this agenda.

Resolution The Meeting acknowledged the amendment to the purpose of utilizing the capital received from the initial public offering (IPO) as proposed.

Agenda 10 Other business (if any)

The Chairman informed the Meeting that the agenda had been completed and no shareholders or proxies proposed to consider any other matters. The Chairman then allowed the Meeting to ask questions or make suggestions.

Question 1: Khun Chanatip Wittayakul, proxy representing the Thai Investor Association of 100 shares, made the following suggestions:

Thai Investors Association has a policy for the companies listed on the Stock Exchange of Thailand to organize the Annual /Extraordinary General Meeting of Shareholders, in form of On-site meeting and Online together or called Hybrid as to meet, communicate, and express inquiries among shareholders, executives, and the Board of Directors conveniently, which is in line with Circular letter of the Securities and Exchange Commission (SEC) No. SEC NorRor.(Wor) 2/2024, Re: Request in the cooperation regarding the holding of general meeting of shareholders, dated January 10, 2024. Therefore, I would like to propose that the Company would consider organizing a hybrid meeting according to the policy of the Thai Investors Association above.

Answer: Khun Kanchana Laowrattana, Chairman of the Executive Committee answered the question as follows:

The company will take the suggestions from the Thai Investors Association into account for the holding of Annual General Meeting of Shareholders next year.

Question 2: Khun Kornthip Amornrattananukroh, a shareholder of 9,400 shares, had the following questions:

I would like to hear the executive's perspective on the Thai automotive industry in the future, since the electric cars gradually gained more market share. How this situation would impact to Polynet's business?

Answer: Khun Kanchana Laowrattana, Chairman of the Executive Committee answered the question as follows:

Most of the current auto parts that the Company produces are for Japanese cars, while the electric cars market in Thailand mostly comes from China. It may have some

impact on the Company, but at the same time, the Company would not be affected much due to the car manufacturers from Japan had moved their production bases from overseas to Thailand.

Answer: Khun Chanawut Kanaprasertkul, Deputy Managing Director of Accounting and Finance answered the question as follows:

May I added the additional benefits from the Department of Investment Promotion (BOI).

According to the Board of Investment Office (BOI)'s information, there are many investments from China in 2022 – 2023.

The conditions in exercising tax benefits given by the Board of Investment Office (BOI) shall consisted of that; the imports shall have a proportion of imported cars and domestic purchase which the Company viewed that this is a positive factor for the Company to gain a wider variety of customers base and gain more opportunities in cars from Chinese car brands. The Board of Investment Office (BOI) stipulated to increase the proportion in domestic purchase and currently, Chinese car brands are becoming more popular which is an opportunity for the Company to make a profit or generate additional sales.

The Chairman inquired whether there were any shareholders wishing to ask questions or give additional opinions. When there were no shareholders who would like to inquire or give any other opinions, he thanked the shareholders. and closed the meeting.

The Meeting was adjourned at 15.18 p.m.

A handwritten signature in black ink, appearing to be "Chaiyaporn Nitaswarakul".

Signed.....Chairman of the Meeting

(Mr. Chaiyaporn Nitaswarakul)

Chairman of the Board